



B-205, Tower-B, Pioneer Urban Square, Sector-62, Gurugram-122008, Haryana

REGISTERED OFFICE

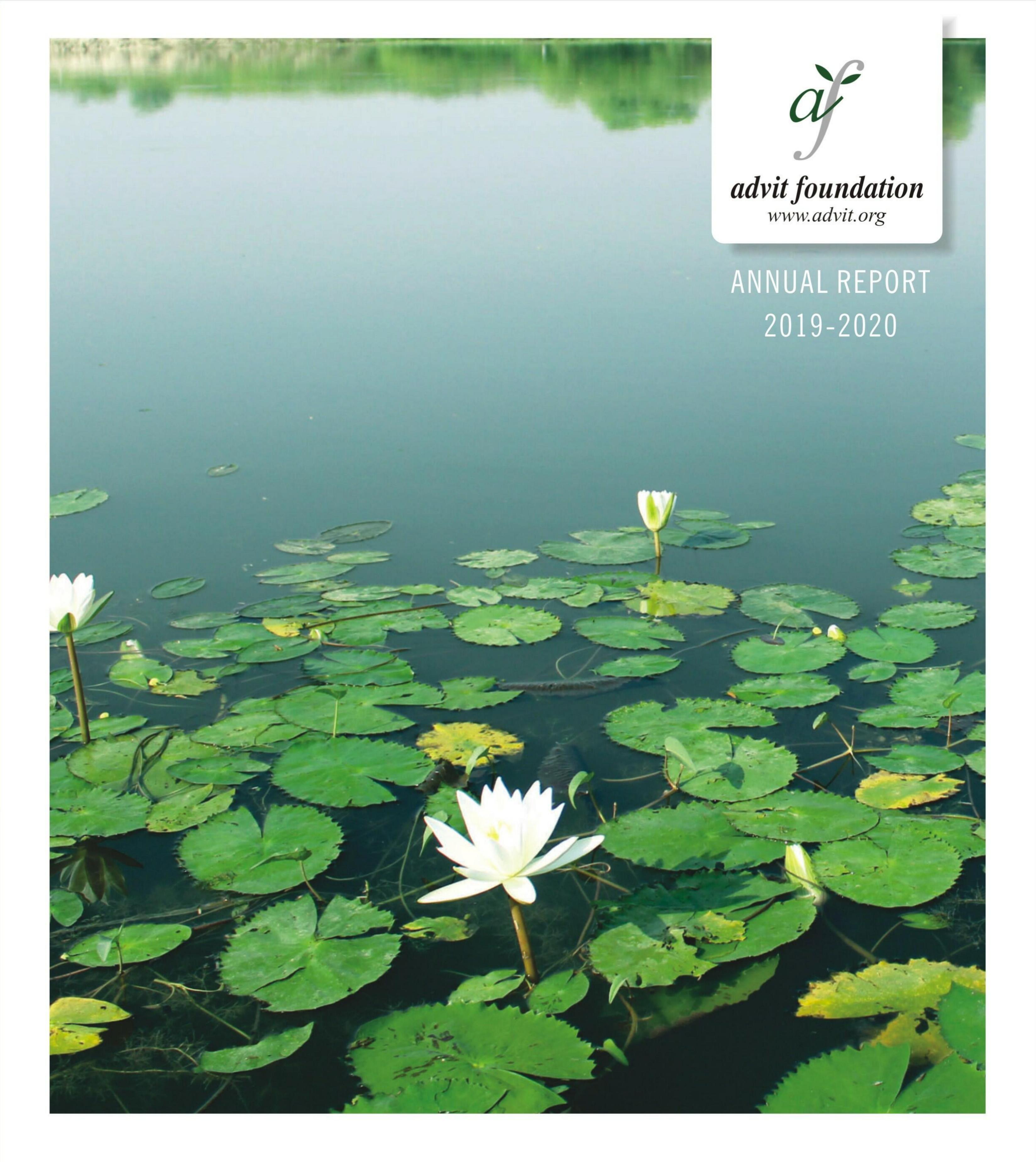
101, Anupam Apartments, Meharauli Badarpur Road New Delhi – 110062 (India)





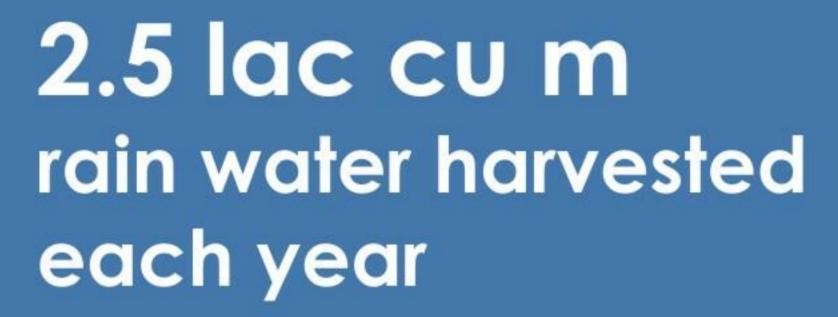






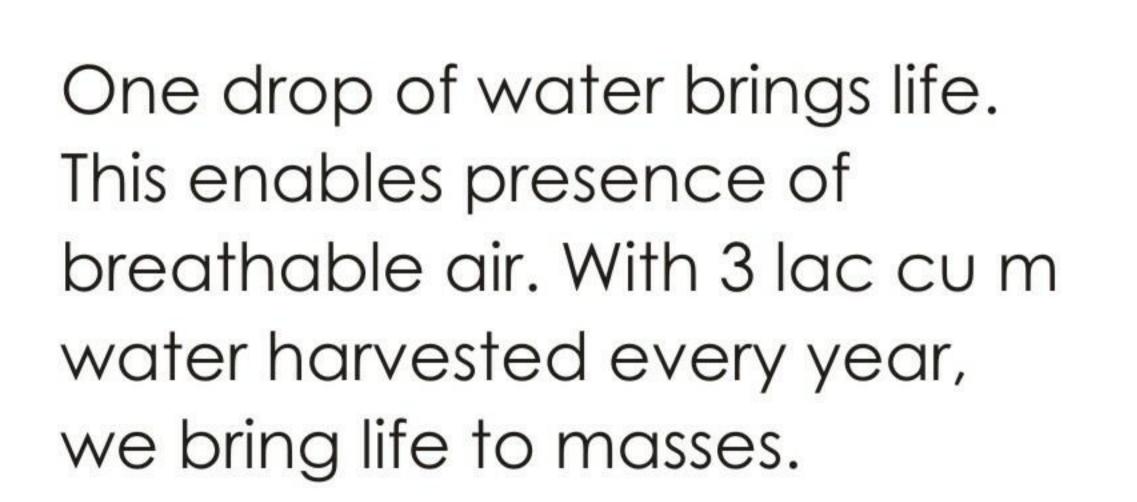
WATER CENTERED DESIGN





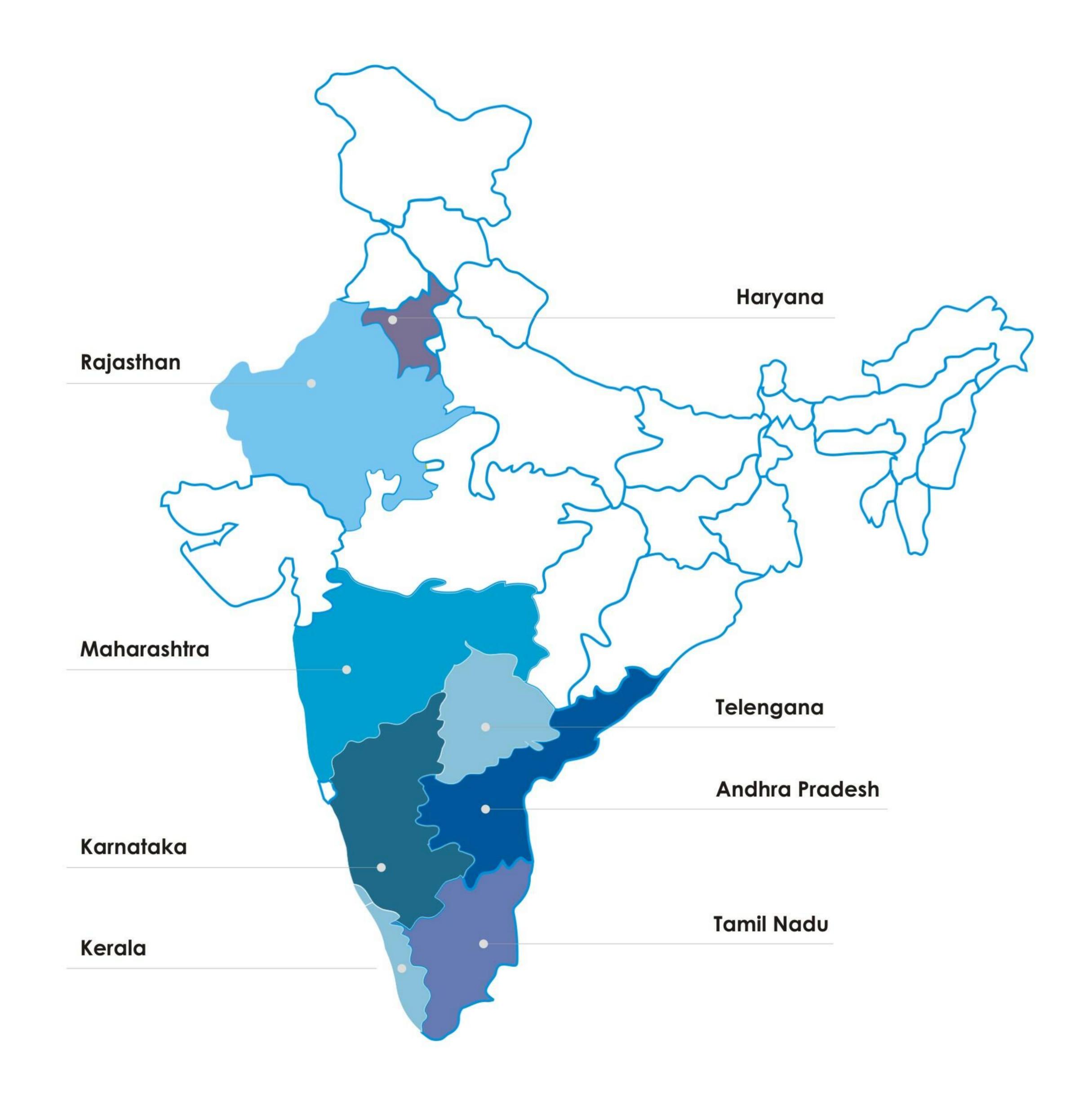
water structures

states



A large part of India suffers from disproportionate rainfall. If we are able to catch every drop of rain, we will be able to build a sustainable society. With water security we will also become one of the strongest nations.







DEVELOPMENT INTERVENTION ACROSS 8 STATES

We started in Phagi in 2005 with 4 water structures benefitting 2000 community members, today we reach out to over 10,000 community members across 4 states and more than 20 locations. Each location demands technology, human support and the support of the community. Today our processes and systems are fully in place and can be replicated to meet the demands of expansion. Wherever the local community needs us, wherever governments want us, wherever corporates want to partner with us, we can be present.

	23 water structures across 4 states									
S.No	Location/ Village Name	State	Size/ Storage Capacity							
1	Bheempura, Phagi	Rajasthan	6,000 cu m							
2	Kiratpura, Phagi	Rajasthan	6,000 cu m							
3	Sanwal, Phagi	Rajasthan	6,000 cu m							
4	Chandawas, Phagi	Rajasthan	6,000 cu m							
5	Nawal Kishorpura, Phagi	Rajasthan	6,000 cu m							
6	Awandiya, Phagi	Rajasthan	24,000 cu m							
7	Jhodinda Bhojpura, Phagi	Rajasthan	15,000 cu m							
8	Sawa Ka Baas, Phagi	Rajasthan	10,000 cu m							
9	Sawa Ka Baas, Phagi	Rajasthan	30,000 cu m							
10	Pachala, Phagi	Rajasthan	12,000 cu m							
11	Pachala, Phagi	Rajasthan	50,000 cu m							
12	Awandiya (Gawario ki Dhani), Phagi	Rajasthan	4,950 cu m							
13	Sultaniya (Musalmano ki Dhani), Phagi	Rajasthan	4,950 cu m							
14	Sultaniya, Phagi	Rajasthan	7,500 cu m							
15	Bookni, Phagi	Rajasthan	6,000 cu m							
16	Govindpura Basra, Phagi	Rajasthan	6,000 cu m							
17	Bhankrota, Phagi	Rajasthan	6,000 cu m							
18	Amravati	Maharashtra	12,000 cu m							
19	Medak	Telengana	10,000 cu m							
20	Kunnibande, Kolar	Karnataka	9,000 cu m							
21	Kadripura, Kolar	Karnataka	6,000 cu m							
22	Nasirabad, Alwar	Rajasthan	5,000 cu m							
23	Nasirabad, Alwar	Rajasthan	5,000 cu m							

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BOARD OF TRUSTEES

Charu Jain

Director & Managing Trustee Advit Foundation

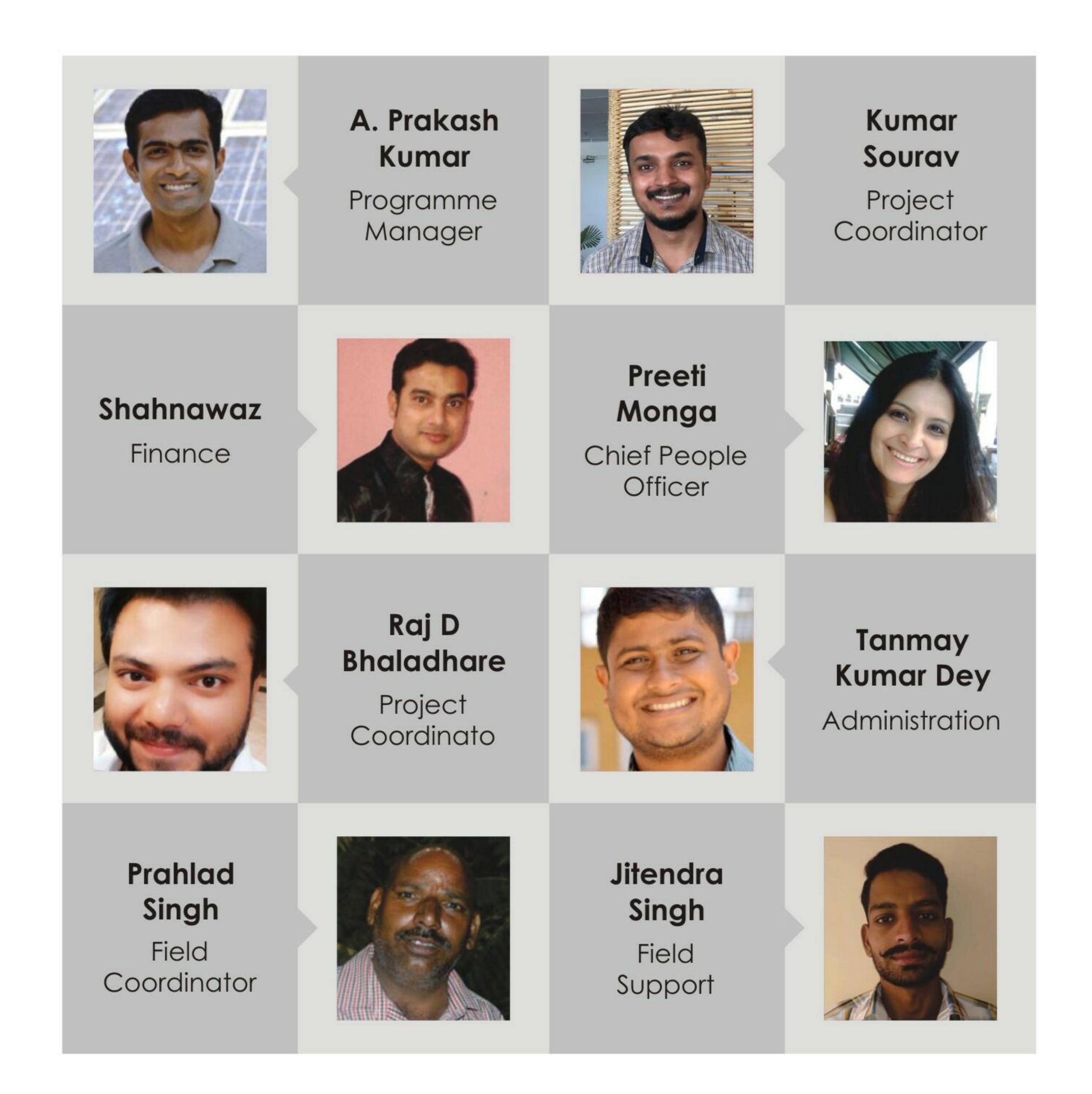
Dr. Thilotham Kolanu

Director Greenstratos Pvt. Ltd.

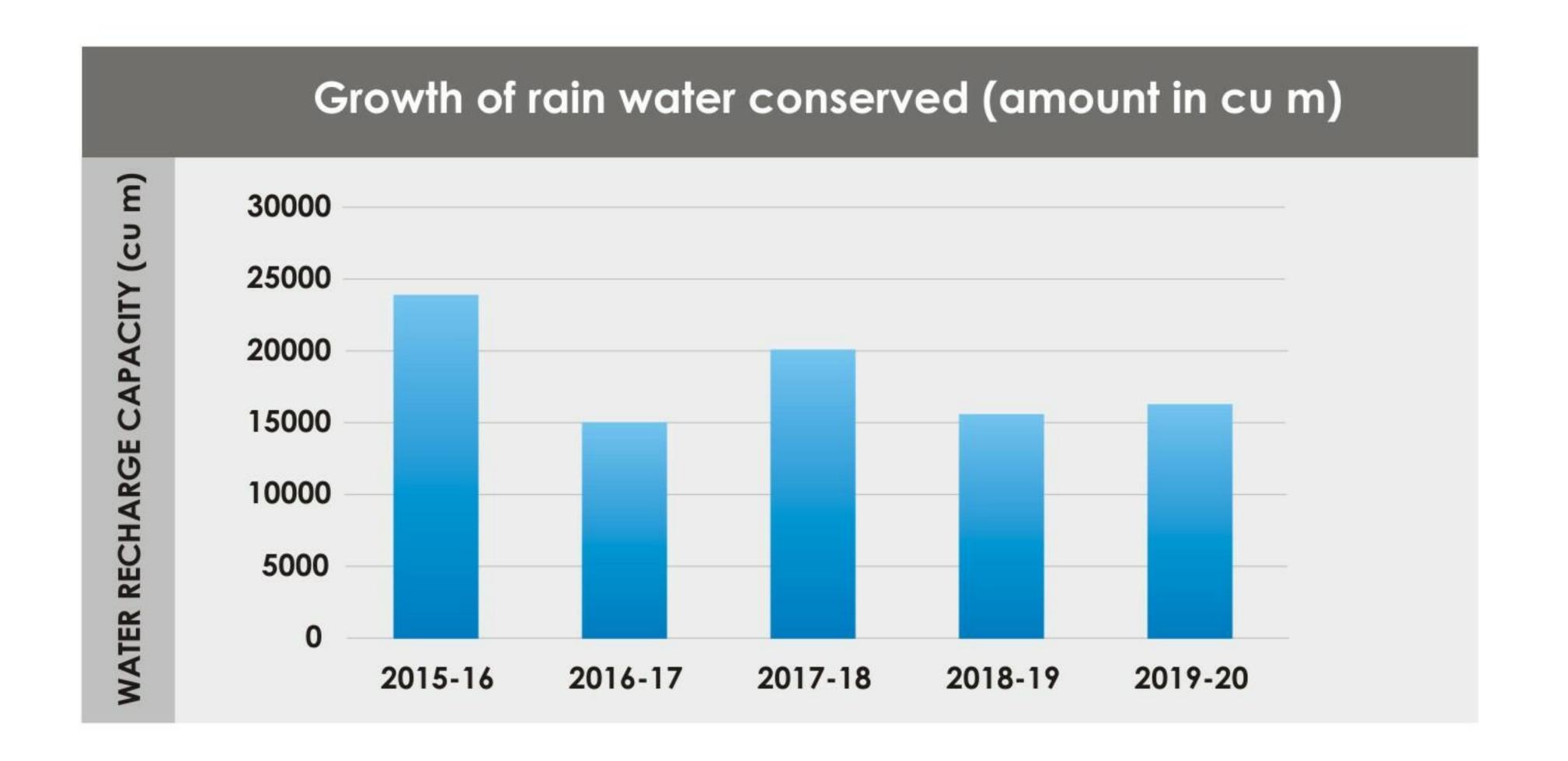
Samit Jain

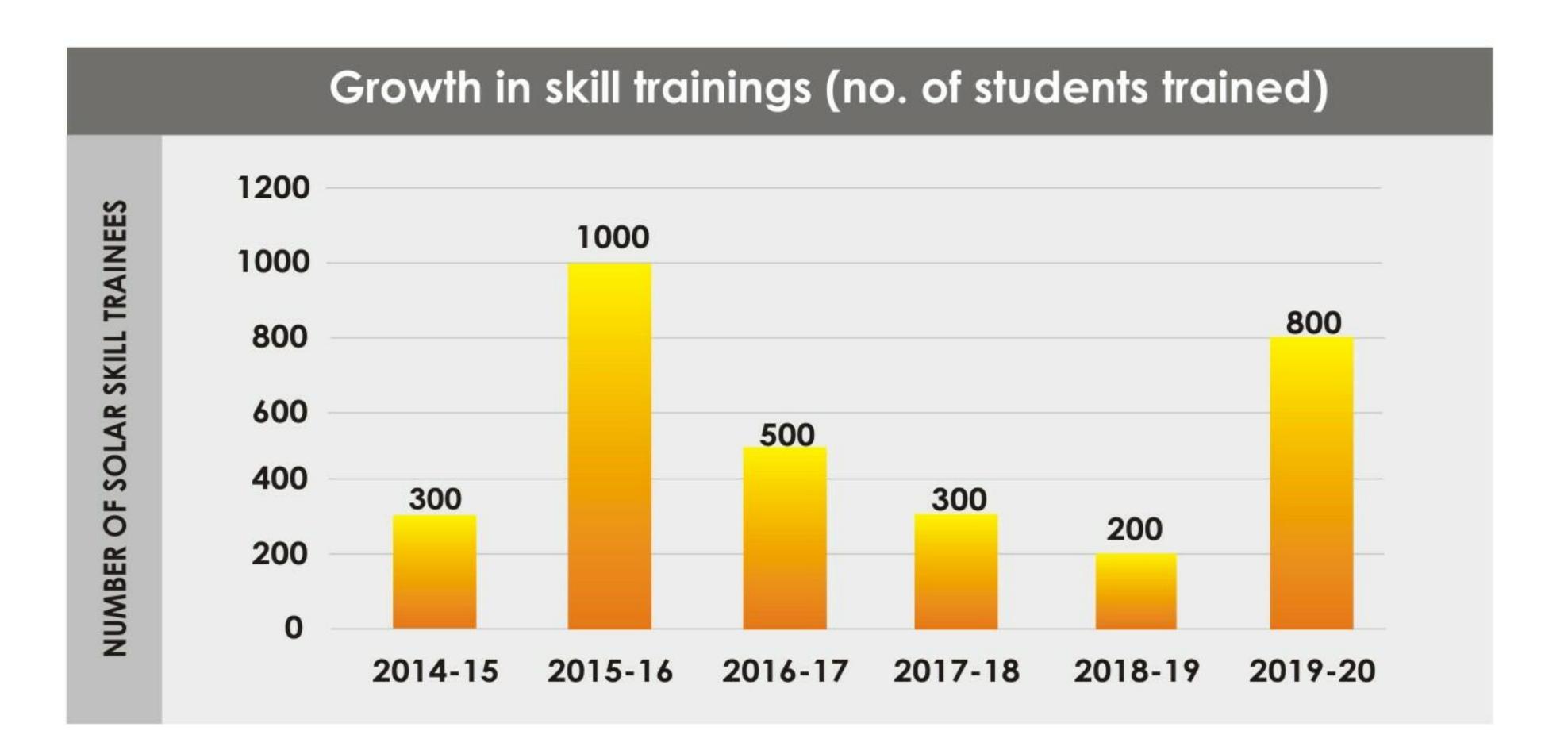
Director Pluss Advanced Technologies Pvt. Ltd.

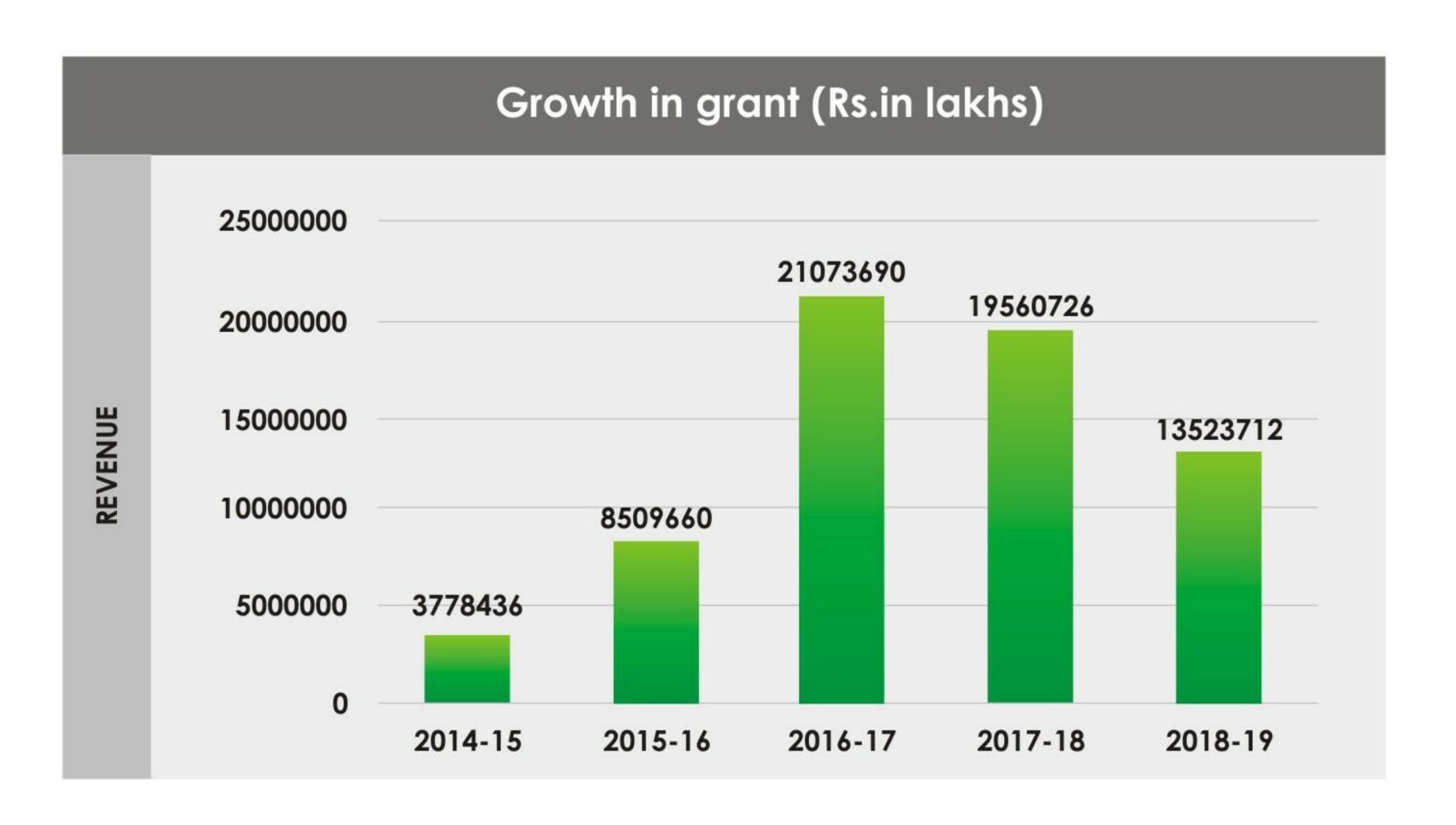
TEAM MEMBERS



FINANCIAL HIGHLIGHTS

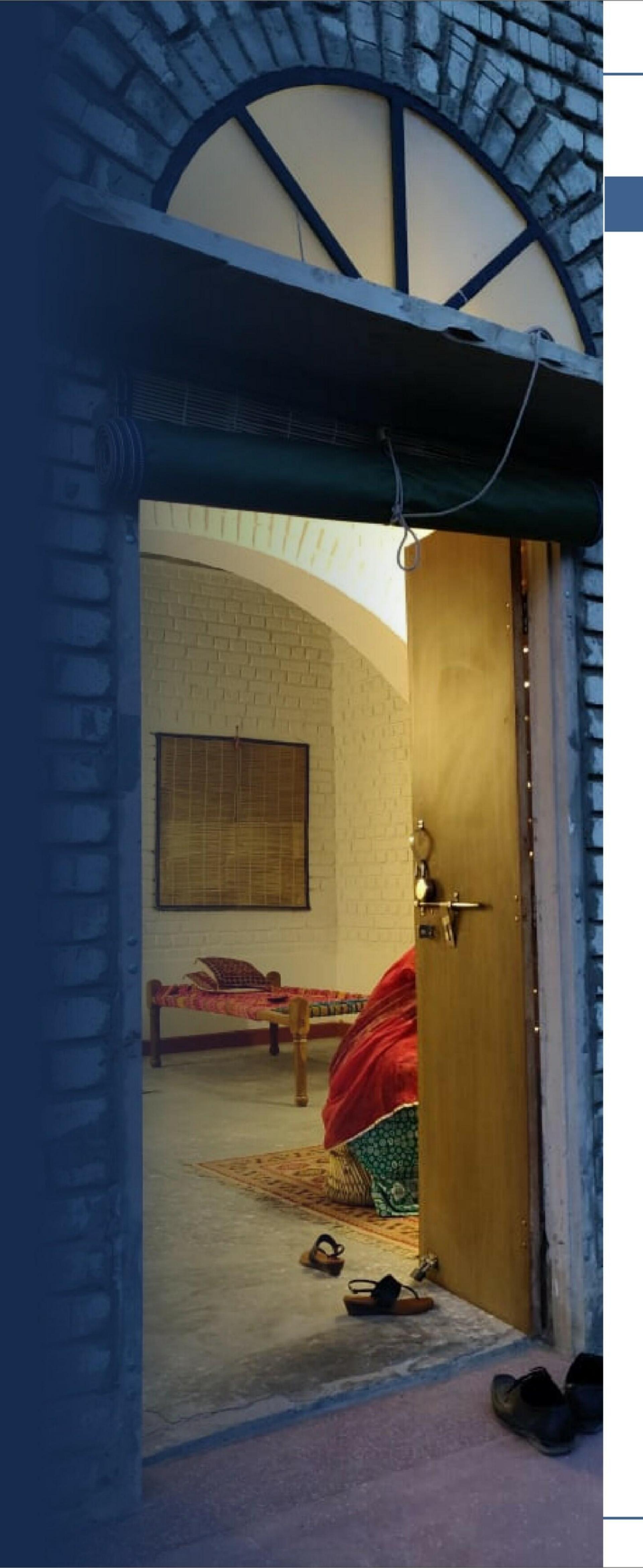






IMPACT

- 20 villages, 8 states
- 3 lac cu m rain water harvesting storage capacity created
- 300 wells recharged
- 2,500 tribal houses solar electrified
- 500 peri urban houses solar electrified
- 5 villages installed with biogas
- 10 villages street electrification with solar lights
- 5 villages potters kilns upgraded
- 5000 trees planted
- 1 anganwadi constructed and 1 village school upgraded
- 5 community toilets set up across **5** villages
- 1 rural training centre set up Aarohan
- 200 women trained in rural enterprise
- 3000 youth trained on solar technology



THE IDEA OF ADVIT FOUNDATION

Why conserve rainwater – The idea of Advit Foundation

Advit Foundation identified the driest locations to undertake intervention. In most areas, the entire belt of villages in the identified project locations are possibly the most parched part of the district. People are suffering due to poor availability of water. The population growth rate in the villages is very high. Demand for water for agriculture, livestock, sanitation and drinking needs is growing at a fast pace. But the primary source is scanty and uncertain rainfall has made the situation of the area miserable. Water availability from limited sources is not only inadequate but it also varies sharply from year to year. Fluctuations in rainfall affect both surface and ground water availability. Due to the dry climate, the vapor-transpiration losses are very high. The excessive pumping of groundwater is one of the major reasons for poor recharge.

Every drop of water can transform. We never know the worth of water till the well is dry.

Analysis of monthly rainfall and monthly evaporation data shows that for a small period, the evaporation is lesser than the rainfall between mid-July to end-September. So maximum harvesting of rainwater can be done to increase the groundwater charging in this period. The stored water in the water harvesting structures can reduce the pressure on ground water resources. This stored water (of which the source is only rainfall) in the water structures has ensured water availability for agriculture, livestock, sanitation and drinking.

Advit Foundation identifies location based on topography, soil type, and land use pattern. Communities participate in the decision making and identification of location and take ownership to maintain the structures and to replicate projects.

The village local government is committed to support the initiative taken by Advit Foundation. They play a major role in the implementation at the villages.

They are committed to ...

- Implementation of conservation practices at the village site
- Monitoring community level work
- Establishment of linkages with Government schemes

The conservation work in the villages has been an excellent initiative. The communities are the primary beneficiaries of the entire project. People of the project villages depend entirely on groundwater resources for both drinking water and irrigation needs.

Each of these structures would directly impact a population of 7,045. Since in each village, population from at least 2 to 4 more surrounding villages take benefit of water, thereby indirectly more than 25,000 individuals are benefitted once the water fills in each of the structures. The total water storage capacity created through 23 structures set up till now is 2.5 lakh cu m.

Benefit to livestock: Each village comprises of about a 100 cattle and 300-400 goats, thereby benefitting about 400 livestock in each village. With adequate water availability there is increased milk production thereby enhancing the income level.

Impact on cropping pattern: The water retention in the ponds brings about increased soil moisture when the rain water gets stored. This in turn improves the crop quality and quantity. However, the challenge always is not to increase the number of crops, instead look at the kinds of crops that are being sown to ensure that water does not get depleted. Additionally, there is an increase in forest cover due to the improved soil moisture which in turn would improve the rainfall pattern in subsequent years.

Community empowerment: Community groups in each of the villages have been trained to maintain these structures. In case of any upcoming government schemes, the groups will be able to avail grants to meet the cost of maintenance of the structures from these schemes in due course of time.

Environment impact: Water storage in the water structures leads to increase in soil moisture thereby increasing green cover, water is available for sanitation, drinking, agriculture and livestock.

23 project villages, 23 water structures, 46,000 households and more than 20,000 livestock are directly benefited from this project. Since one structure in each village benefits at least two to four more adjoining villages, more than 90,000 people are benefitted.







BEYOND WATER

Advit's empowerment programme

Community empowerment: The programme is a strategic intervention to address some of the key issues in India's renewable energy development plans, which lay emphasis on promoting the use of renewable energy/ clean energy and development of associated service delivery mechanisms in the country. The programme enables formation of a strong, diverse, and well trained solar workforce. The programme ensures that solar instructors are well connected to solar employers and vocational as well as engineering students are trained to help increase solar adoption along with improved solar installation.

Today more than 3,000 students from diverse backgrounds have undertaken the solar training. This year online trainings have also been initiated along with helping the rural youth integrate daily appliances with solar.

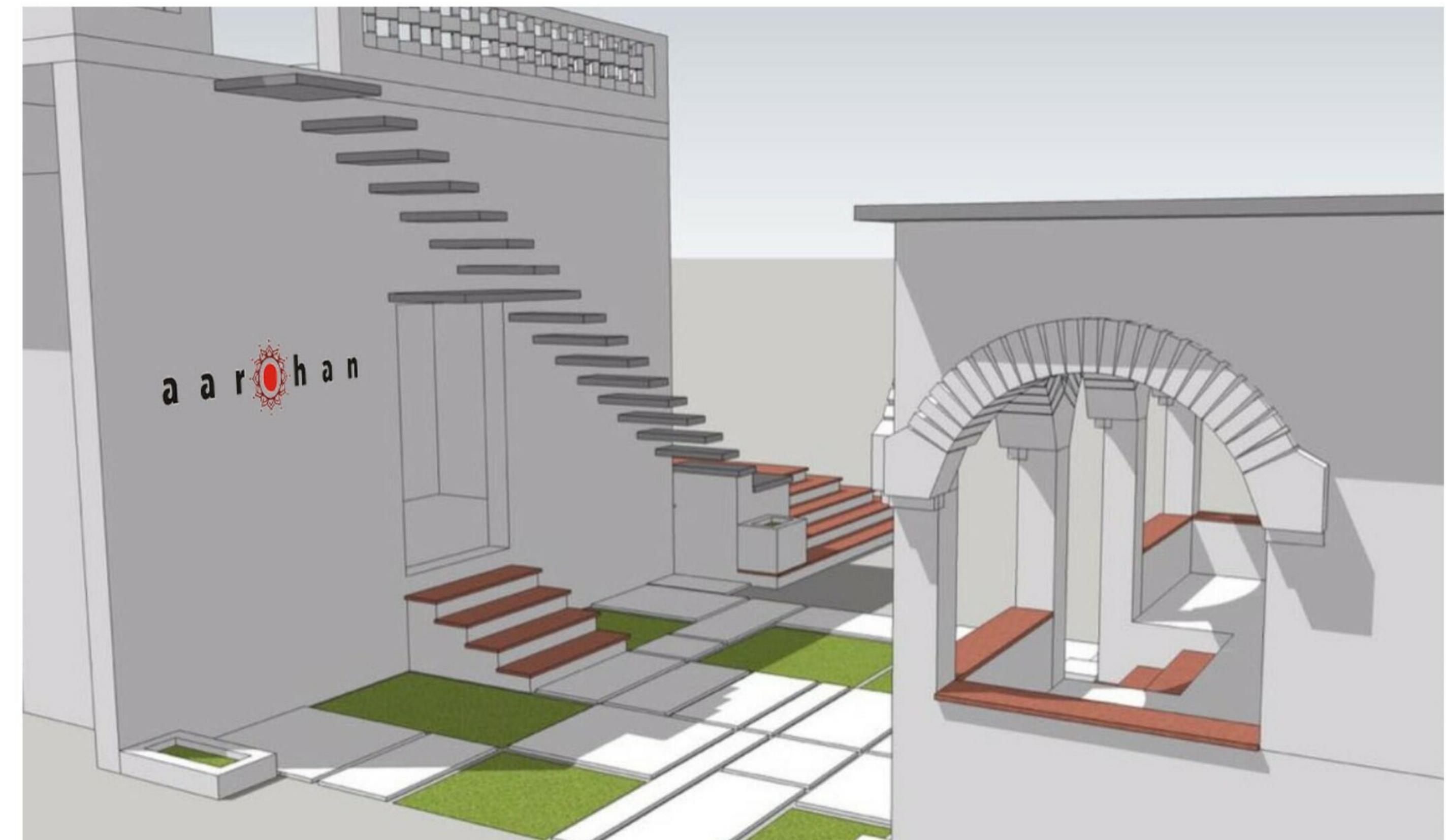






Livelihood enhancement: New skills are introduced and existing ones are upgraded among the community. Advit team closely works on skill upgradation for climate change adaptation with communities, responding to disasters as well as farm-based livelihood organisations. In a country like India where poverty, lack of nutrients, post harvest losses, and gender inequality still prevails in the agricultural sector, it is important to address the issues with a promising approach and technology to create an economically aligned community.

Currently Advit Foundation runs one skill training centre in village Pachala in Phagi, Rajasthan. More than 200 women are empowered through various skill upgradation programmes and village youth undertake entrepreneurship trainings on clean energy based new technologies.







Environment awareness: The initiative undertakes Environment awareness, action and health and safety programmes among school children, community members and industrial shop floor workers. The efforts are to guide how natural environments function, and particularly, how human beings can manage behavior and ecosystems to live sustainably. The programme also designs and undertakes planning and impact assessment of development projects.

Under this initiative more than 5,000 trees have been planted at various locations, 2,500 tribal homes in Rajasthan have been solar electrified, 100 village households in Haryana have been solar electrified, more than 5,000 school children have been mobilised and awareness session conducted on resource conservation, clean energy included solar and biogas have been set up in 5 villages in Rajasthan.













TECHNOLOGY AT WORK

A number of technologies have been used to ensure impact

Portable solar training kits: The different equipment and components used for training are an off-grid 1kW portable solar powerplant, 1500VA solar PV inverter, 75Ah solar battery, 12V 10A charge controller, clampmeter, multimeter, insulation resistance tester, level gauge, solar radiation measuring equipment, flat and ring type spanner, torque wrench, wire stripper, crimping tool, MC4 connectors, MC4 Y branch, AC and DC MCCBs, TDS meter, measuring tape, plumb bob, safety helmet, safety gloves, safety goggles, safety harness, reflective jacket, crimping tool and 800W load box.







Thermal energy based solar dryer, Aagun, for farm based livelihoods: Empowering SHGs and FPOs





Biogas units: Clean cooking method and reducing cost.

At Aarohan a community kitchen operates where local village food is cooked and served to visitors







Solar mobile charging units, solar street electrifications: Village upgradation









Solar home electrification: Enhancing living standard, reducing consumption cost





Water testing kits: To test water quality in wells to ensure availability of potable drinking water. The parameters that are tested using the TARA water testing kit are fluoride, PH, chlorine, chloride, phosphorus, nitrate, iron, ammonia, E coli, hardness and turbidity.





Hand pressed mechanical briquetting machine: Village upgradation



FINANCIAL STATEMENTS



INDEPENDENT AUDITOR REPORT

THE MEMBERS OF ADVIT FOUNDATION (TRUST)

Report on the Financial Statements

We have audited the accompanying financial statement of ADVIT FOUNDATION ("the Trust") which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure Account, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Trustees of trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards and Accounting Principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Standards on Auditing issued by Institute of Chartered Accountants of India. Those standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the Auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the

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C-10, First Floor, Hari Nagar, New Delhi-110 064, India | #30, Sector -15, Faridabad-121007, Haryana, India Tele-Fax: +91 11 2549 7623, +91 11 2549 0334 E-mail: newdelhi@vatss.com.

Faridabad: Ph.: +91-129-400 6575 E-mail: faridabad@vatss.com. circumstances, but not for the purpose of expressing an opinion on whether the trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Financial Statements read together with Significant Accounting Policies & Notes to Financial Statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In case of balance sheet, of the state of affairs of the Trust as at March 31, 2019;
- In the case of the Statement of Income & expenditure, of the excess of income over expenditure of the Trust for the year ended on that date, and.

Reporting on Other Legal and Regulatory Requirement

- Further to our comments in the notes to accounts and significant policies, we report
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Income and Expenditure Account and dealt with by this Report are in agreement with the books of account.

For VATSS& ASSOCIATES Chartered Accountants

Firm Regn. No.: 017573N

Sandeep Khattar

Partner

Membership No. 094067 Place: Gurugram

Dated: 30-09-2019

	ADVIT FOUNDATION (Trust)			
	101, ANUPAM APARTMENTS, MEHARAULI BADARPUR F	ROAD, NEW DELHI - 110062, INDIA		
	BALANCE SHEET AS AT MARCH 31, 2019			
	NOTE	As at March 31, 2019	As at March 31, 2018	
	SOURCES OF FUND			
	GENERAL FUND 1	52,97,288.78	73,01,445.47	
	CURRENT LIABILITIES & PROVISIONS 2	11,00,328.00	20,72,270.00	
	TOTAL	63 97 646 79	02 72 745 47	
		63,97,616.78	93,73,715.47	
	APPLICATION OF FUNDS			
	NON CURRENT ASSETS			
	FIXED ASSETS Gross Block	6,95,325.00 6,95,325	00	
	Less : Accumulated Depreciation Net Block	5,30,524.00 4,99,442	.00	
	NOT DIOCK	1,64,801.00	1,95,883.00	
	CURRENT ASSETS, LOANS & ADVANCES			
+0.00	Grants Receivables . 4		1,14,000.00	
	Cash and Bank Balances 5	47,81,596.78	71,88,409.27	
	Short Term Loans & Advances 6	14,32,602.50	16,17,672.20	
	Other Current Assets 7	18,616.50	2,57,751.00	
	Significant Accounting Policies	63,97,616.78	93,73,715.47	
	Notes on Financial Statements 1 to 15			
For	This is the Balance Sheet referred to in our report. For Advi	For Advit Foundation (Trust)	or Advit Found	ation
	Chartered Accountants Firm Regn. No.: 017573N		sout Jain'	
	Partier Trustee	Chare	ustee	
	Sandeep Khattar	Charu Jain Samit Jain		
	Membership No. 094067	Managing Trustee Trustee		
	Place : Gurugram			
	Date : 30-09-2019			
49				

Car Silat	3						
	ADVIT FOUNDATION (Trust)						
	INCOME & EXPENDITURE ACCOUNT FOR THE	YEAR EN	DED MARCH 31,	, 2019			
		NOTE		2018-2019		2017-2018	
	INCOME						
	INCOME						
	Project Grants & Training Income	8	26 20 266 00		160 24 363 00		
	Foreign Contribution Funded Projects Non - Foreign Contribution Funded Projects	_	36,20,366.00 94,88,589.00	131,08,955.00	169,24,363.00	188,98,113.00	
	Other Income	9					
	Foreign Contribution Funded Projects	9	3,23,559.49		3,94,118.79		
	Non - Foreign Contribution Funded Projects	_	91,198.00	4,14,757.49	2,68,495.00	6,62,613.79	
	TOTA	L.	_	135,23,712.49		195,60,726.79	
	EXPENDITURE						
	Project & Training Expenses	10					
	Foreign Contribution Funded Projects		68,12,941.00		150,47,714.00		
	Non - Foreign Contribution Funded Projects Administrative Expenses	11	79,53,048.00	147,65,989.00	19,79,358.00	170,27,072.00	
	Foreign Contribution Funded Projects		65,845.14		3,81,721.00		
	Non - Foreign Contribution Funded Projects Depreciation	3	6,64,953.04	7,30,798.18	1,12,696.80	4,94,417.80	
	Foreign Contribution Funded Projects		-		-		
	Non - Foreign Contribution Funded Projects	-	31,082.00	31,082.00	29,718.00	29,718.00	
	TOTA	L	_	155,27,869.18		175,51,207.80	
	NET SURPLUS / (DEFICIT) FOR THE YEAR		_	(20,04,156.69)		20,09,518.99	
	Significant Accounting Policies						
	Notes on Financial Statements	1 to 15					
For VA	This is the Statement of Profit & Loss referred to in ou	ur report.	20			For Adv	it Founda
	For VAISS& Associates ants Chartered Accountants	Fo	For Advit Foundati	ion (Trust)		Sanit Jac	
	Firm Regn. No. : 017573N			undation			
		U	Lary		4	Trustee	
	Sandeep Khattar	Tru	Charu Jain		Samit Jain		
	Partner Membership No. 094067		Managing Trustee		Trustee		
						.75	
	Place : Gurugram Date : 30-09-2019						
			14				

ADVIT FOUNDATION

SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies and notes to accounts to consolidated Balance Sheet and Income & Expenditure Accounts for the year ending 31st March 2019.

1. Basis of Accounting

Organisation Overview

Advit Foundation ('Trust') was incorporated as Trust on 17th February 2004 and was registered with the office of Sub-Registrar (V), New Delhi vide Registration Number 7811/Book No. 04/Vol No. 2214 dated 26/06/2004 to fulfill the following objects:

· Empowerment of communities for poverty eradication by uplifting their skills and creating sustainable livelihood;

Set up training centre for skill development;

· To educate & generate awareness for environment conservation, water management and health in rural and sub-urban areas

The Trust is registered under Section 12A read with Section 12AA Income Tax Act, 1961. It is also registered under Section 80G of the Income Tax Act and the validation of registration under Section 80G of the Income Tax Act has now been made valid in perpetuity vide Finance (No 2) Act, 2009.

Further, the Trust has been registered under Section 11(1) of the Foreign Contribution (Regulations) Act, 2010 ("FCRA") vide Reg No. 231661587R dated 1st May 2015 and the certificate of registration is valid for five (5) years i.e. till 30th April 2020.

A brief on Projects started/ implemented/completed during the year :

a. Project Jal Jeevan- AAROHAN - Phase III

CHOICE Project Jal Jeevan-Aarohan Phase III has been initiated to further promote renewable energy in three villages in the nearby panchayat and also reach out to potter community to improve the efficiency of their kilns to reduce the firewood consumption and emission levels, thereby improving the performance of the kilns resulting in improved health and enhanced income. The target area identified are villages in Gohandi panchayat which is adjacent to Pachala Panchayat in Phagi block, Rajasthan. A total of approx. 6500 people live in the twelve villages in Gohandi Panchayat. It has an active potter's community with an approximate strength of 2000-2500 individuals spread across the panchayat. The nearby Mandor panchayat also has an active potter's community. Three potter's kilns were selected for upgradation in this project. In addition, fifteen solar street lights, six biogas systems and three solar mobile charging stations were setup across three villages. There has been direct impact on around 3000 individuals. Indirect impact will be on more than 10,000 people which includes the potter community in the nearby Mandor Panchayat.

b. Pernod Ricard Kolar water project

Project aimed to enhance livelihood among rural communities through setting up of one water conservation initiative in two villages in Kolar district in Karnataka. A strategy was designed for conservation of water resources in and around the water deficit areas neighbouring Bangalore city. The project was implemented in Kolar district in two villages - Kadripura and Kunibande . The project was implemented in partnership and consent from the village panchayat and the local government representatives. Rain water storage capacity of 15,500 cu.m has been created from two structures spread over two villages. Direct beneficiaries are around 1800. Indirect beneficiaries are around 7000 since the nearby four villages are also impacted.

c. Pernod Ricard Kerala Livelihood Project

Chendamangalam, a suburb of Kochi city was inundated with flood waters from the Periyar River and submerged for nearly three days. The region was under water for three-four days and the sheds, looms, huge stock of raw materials like threads and clothes were damaged. There are five societies in Paravur taluk of which three were completely damaged while two were partially affected. Under this project Advit worked with the Paravoor handloom weavers co-operative - No: 3428. Capacity building of the weavers was undertaken to help them with the coping of the environment disaster. This ensured that the weavers could be brought back to work as soon as possible and livelihood restored.

d. LeasePlan Eco Initiative:

Advit Foundation under this project worked with two government schools in Gurgaon on imparting awareness on environment conservation and resource utilization. Plantation of trees was undertaken and children were encourage to attend school regularly by improving their school facilities. More than 100 trees were planted in the school premises.



Advit Foundation

SIGNIFICANT ACCOUNTING POLICIES

2. Basis of Accounting

The accounts are prepared under historical cost convention, following mercantile system of accounting, best suitable according to its status and objects.

The financial statements comprising the Balance Sheet and the Income and Expenditure Accounts have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards issued by the Institute of Chartered Accountants of India and relevant presentational requirement on consistent basis unless otherwise required due to statutory provisions.

In the absence of any authoritatively established accounting principles for the specialized aspects related to charitable trusts which do not carry out any commercial activity, these statements have been prepared in accordance with the significant accounting policies as described below.

Pursuant to provisions of the Foreign Contribution (Regulation) Act, 2010 and Foreign Contribution (Regulation) Rules 2011, Every person who has been granted registration or prior permission under the said Act read with Rules, shall maintain a separate set of accounts and records, exclusively, for the foreign contribution received and utilized. Accordingly, a separate set of accounts and records, exclusively, for the foreign contribution received and utilized, has been maintained in pursuance of the said Act read with Rules.

Use of estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. The Board of Trustees ('Trustees') believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. All amounts are stated in Indian Rupees, except as otherwise stated.

3. Fixed assets and Depreciation

Fixed assets are stated at cost (Gross Block) of acquisition including directly attributable cost of bringing the assets to its working conditions less accumulated depreciation and impairment losses, if any.

Depreciation on fixed Assets is provided to the extent of depreciable amount on written down method at the rates and in the manner prescribed under The Income Tax Act, 1961. These rates in the opinion of the management reflect the economic useful life of the assets.

4. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Trust and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognized :

(a) Voluntary contributions are accounted on the date of receipt. All voluntary contributions received druing the year are towards the objectives of the

(b) Income from Project Grants & Training services are recognized on accrual basis based on percentage of completion method/ agreements with funding

(c) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis.

5. Foreign Currency Transactions

Transactions in foreign currencies of the Trust are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction. Foreign currency monetary items outstanding at the Balance Sheet date are reported using the closing rate. Gain or loss resulting from the settlement of such transactions and translations of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Income and Expenditure.

6. Income Tax

The Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.

Accordingly, Income Tax and Deferred Tax Asset /Liability have not been recognized, due to the exemptions available under sections 11 and 12 of The Income Tax Act.

7. Contingent Liabilities and Provisions

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for (i) possible obligation which will be confirmed only by future events not wholly within the control of the Trust or (ii) present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent assets are not recognized in the financial statements.

8. Prior period and extraordinary items

Prior period and extra -ordinary items arising in ordinary course of activities have been disclosed separately in financial statements.

9. Retirement benefits

The Trust has not introduced any retirement benefits, being not applicable to the organization due to the size of staff, however contributions to Provident Fund/Gratuity Scheme and other benefits shall be accounted on actual liability basis once applicable to the Trust.



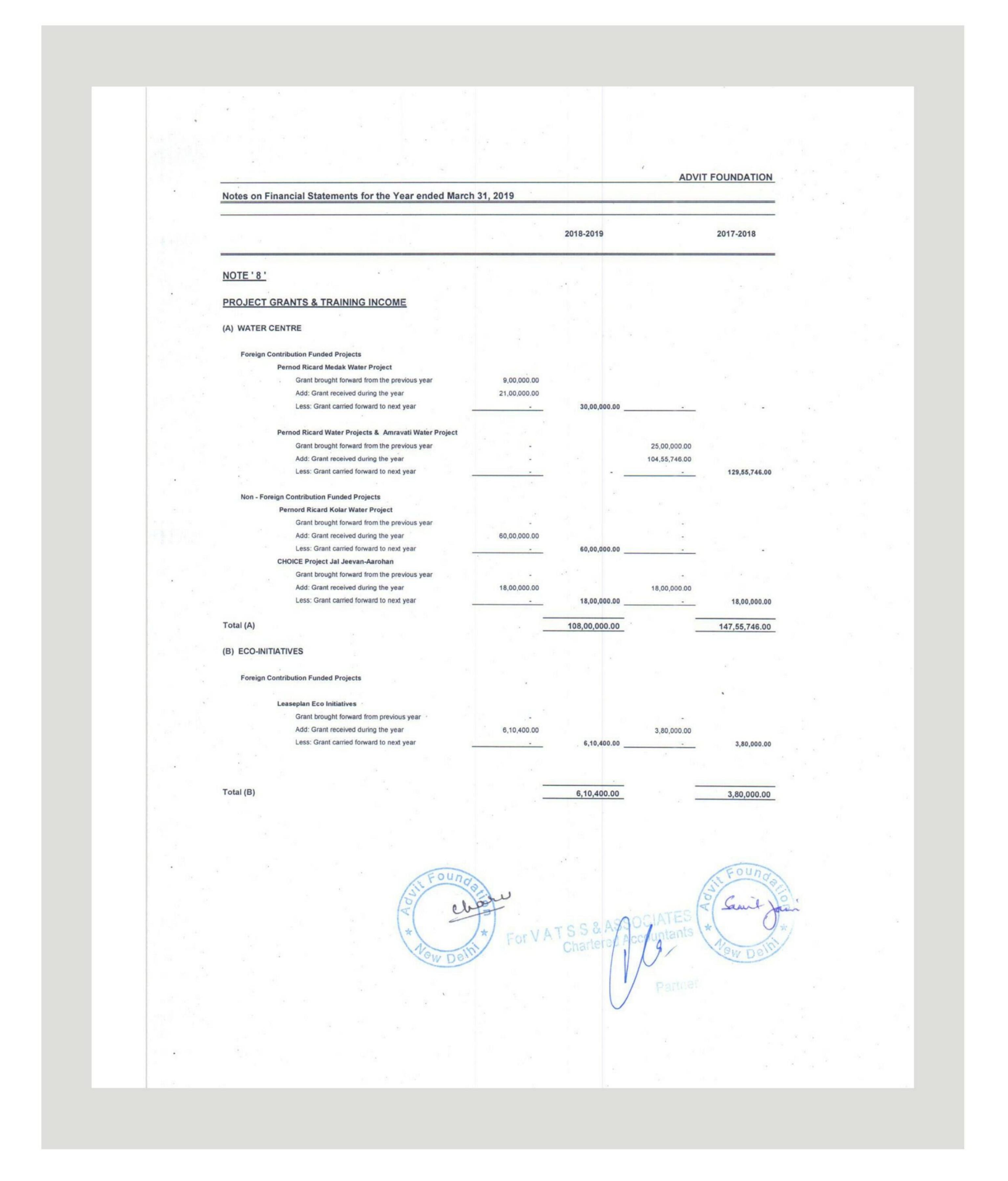




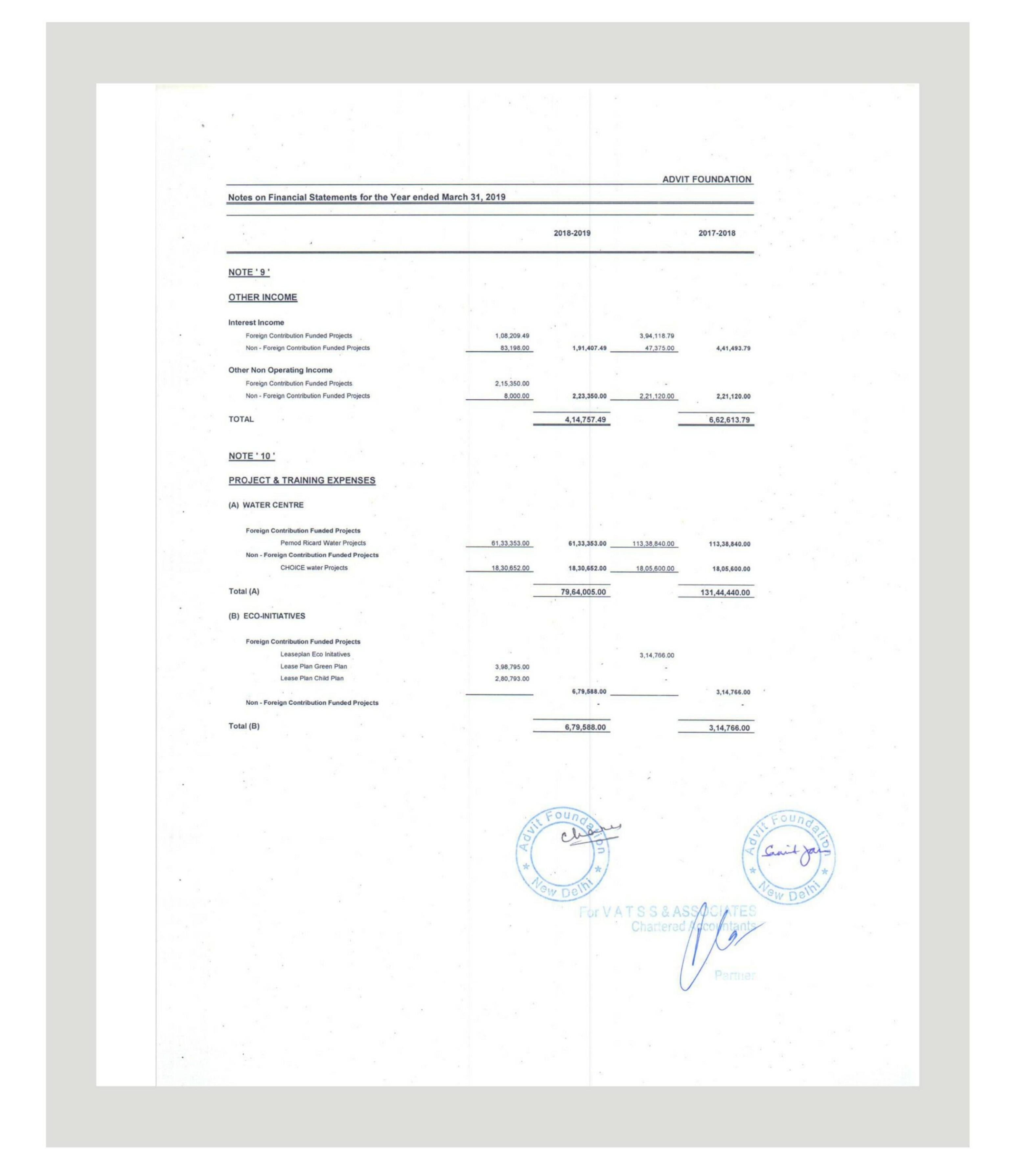
				ADV	T FOUNDATION	
	Notes on Financial Statements for the Year ended March	31, 2019				
			As at	à.	As at	
			March 31, 2019		March 31, 2018	
	NOTE'1'				47	
	GENERAL FUND					
	Foreign Contribution Funded Projects Balance at the Beginning of the year	52,53,287.21		33,64,240.42		
	Add /(Less) : Excess /(Deficit) of income over expenditure for the year	(29,34,860.65)	23,18,426.56	18,89,046.79	52,53,287.21	
	Non - Foreign Contribution Funded Projects					
	Add: Excess of income over expenditure for the year	20,48,158.26 9,30,703.96	29,78,862.22	19,27,686.06	20,48,158.26	
18.44						
	Balance at the End of the year		52,97,288.78		73,01,445.47	
	NOTE'2'					
	CURRENT LIABILITIES & PROVISIONS					
	Sundry Creditors Foreign Contribution Funded Projects	81,450.00		5,96,985.00		
	Non - Foreign Contribution Funded Projects	6,35,618.00	7,17,068.00	2,31,000.00	8,27,985.00	
	Statutory taxes and dues Foreign Contribution Funded Projects	6,100.00				
	Non - Foreign Contribution Funded Projects	29,500.00	35,600.00	92,400.00	92,400.00	
	Expenses Payable					
	Foreign Contribution Funded Projects Non - Foreign Contribution Funded Projects	1,12,327.00 2,35,333.00	3,47,660.00	2,19,524.00 32,361.00	2,51,885.00	
	Grants carried forward to next year Financial Year					
	Foreign Contribution Funded Projects Non - Foreign Contribution Funded Projects	**		9,00,000.00		
					9,00,000.00	
	TOTAL		11,00,328.00	-	20,72,270.00	
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	Notes on Financial Statements for the Year ended Marc	ch 31 2019		ADVIT FOUNDATION	
	Ivotes of Financial Statements for the Tear ended mark				
			As at h 31, 2019	As at March 31, 2018	
	NOTE '6'				
	SHORT TERM LOANS AND ADVANCES (Unsecured and Considered Good)				
	Balances with Revenue Authorities (TDS & GST) Foreign Contribution Funded Projects	4,57,587.00	5.	00,456.00	
	Non - Foreign Contribution Funded Projects	3,48,111.50	8,05,698.503	40,206.20 8,40,662.20	
	Security Deposits				*
	Foreign Contribution Funded Projects Non - Foreign Contribution Funded Projects	5,00,000.00	5,00,000.005	00,000.00 5,00,000.00	
	Pre Paid Expenses Foreign Contribution Funded Projects			19,010.00	
	Non - Foreign Contribution Funded Projects	21,274.00		51,500.00 70,510.00	
	Advances recoverable in cash or kind or for value to be received				
	Foreign Contribution Funded Projects Non - Foreign Contribution Funded Projects	1,05,630.00	1,05,630.00	00,000.00 6,500.00 2,06,500.00	
29. 16	TOTAL		14,32,602.50	16,17,672.20	
	NOTE '7'				
	OTHER CURRENT ASSETS				
	Interest Accuraced on FDR				
	Foreign Contribution Funded Projects Non - Foreign Contribution Funded Projects	18,616.50		46,248.00 11,503.00 2,57,751.00	
			18,616.50	2,57,751.00	-
				2,07,101.00	
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				ADVI	T FOUNDATION		
	Notes on Financial Statements for the Year ended March	31, 2019					
						1 (8)	
					10.35 Caranas Caranas	2 1	
			2018-2019	(4)	2017-2018		
		*					
100.00					9. (9)		
	(C) CENTRE FOR LEARNING						
38-	Foreign Contribution Funded Projects						
15 15 73	Pernod Ricard - Paper Bag & Training						
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Grant brought forward from previous year						
	Add: Grant received during the year	9,966.00		4,62,979.00			
	Less: Grant carried forward to next year	-	9,966.00	•	4,62,979.00		
	AMAT Solar training Grant brought forward from previous year			26,43,750.00			
14	Add: Grant received during the year			20,43,750.00			
	Less: Grant carried forward to next year				26,43,750.00		
	Pernod Ricard - Skill Development for Rural Women				CHEST (Jan 1881 Services)		
	Grant brought forward from previous year						
	Add: Grant received during the year			4,47,288.00			
	Less: Grant carried forward to next year	-		-	4,47,288.00	9	
	Pernod Ricard - Spice Order & Training Creat brought foougrd from provious years	-				11	
	Grant brought forward from previous year Add: Grant received during the year		100	34,600.00			
	Less: Grant carried forward to next year		1.0	34,000.00	34,600.00		
				-	01,000.00		
	Non - Foreign Contribution Funded Projects						
	Pernord Ricard Kerela Livelihood						
	Grant brought forward from previous year	-		-			
	Add: Grant received during the year	16,10,169.00					
	Less: Grant carried forward to next year	-	16,10,169.00	-			
	Pernord Ricard Comunity Empowerment Grant brought forward from previous year						
	Add: Grant received during the year	78,420.00					
	Less: Grant carried forward to next year		78,420.00	040	-		
	Solar Training						
	Grant brought forward from previous year						
	Add: Grant received during the year	-		1,73,750.00		4	
	Less: Grant carried forward to next year	-		-	1,73,750.00		
100			140				
	Total (C)	_	40.00.555.00	_	27.00.007.00		
			16,98,555.00	_	37,62,367.00		
	TOTAL (A+B+C)	_	131,08,955.00	-	188,98,113.00		
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				ADVI	T FOUNDATION	
Notes on Financial Statements for the Year ended Marc	th 31, 2019					
	2					
		2018-2019			2017-2018	
				-		
C) CENTRE FOR LEARNING						
Foreign Contribution Funded Projects		14				
AMAT Solar training				25,84,721.00		
Pernod Ricard - Paper Bag & Training Pernod Ricard - Skill Development for Rural Women				3,92,321.00 3,85,715.00		
Pernod Ricard - Spice Order & Training				31,351.00		
					33,94,108.00	
Non - Foreign Contribution Funded Projects						
Solar Training				1,73,758.00		
Pernord Ricard Comunity Empowerment	78,788.00					
Pernord Ricard Kerela Livelihood Pernod Ricard Kolar Water Project	17,72,601.00 42,71,007.00	v.				
remod Ricald Rolal vvaler Project	42,71,007.00	61,22,3	96.00		1,73,758.00	
Fotal (C)						
Total (C)		61,22,39	0.00	-	35,67,866.00	
TOTAL (A+B+C)	_	147,65,98	9.00	_	170,27,072.00	
NOTE ' 11 '						
ADMINISTRATIVE EXPENSES						
Audit Fee			141			
Foreign Contribution Funded Projects Non - Foreign Contribution Funded Projects	38,500.00	38.5	00.00	41,300.00	41,300.00	
Membership Fees & Subscription					71,000.00	
Foreign Contribution Funded Projects						
Non - Foreign Contribution Funded Projects Computer Maintenance	55,500.00	55,5	00.00	•		
Foreign Contribution Funded Projects	T					
Non - Foreign Contribution Funded Projects	67,506.00	67,5	06.00	49,360.00	49,360.00	
nterest, Late Filing & Compliance Fee						
Non - Foreign Contribution Funded Projects	21,620.00	21.6	20.00	81,718.00 2,240.00	83,958.00	
Occumentation charges						
Foreign Contribution Funded Projects						
Non - Foreign Contribution Funded Projects SST Liability on Reverse Charge Mechanism	39,648.00	39,6	48.00	•		
Foreign Contribution Funded Projects				98,066.00		
Non - Foreign Contribution Funded Projects			-		98,066.00	
Foreign Contribution Funded Projects	5,725.14	28		1.020.00		
Non - Foreign Contribution Funded Projects	6,762.04	12,4	87.18	1,020.00	16,922.80	
ar Maintenance			19			
Foreign Contribution Funded Projects Non - Foreign Contribution Funded Projects	16 200 00	40.0				
Ionorarium - Legals & Accounts	16,200.00	16,2	.00.00	-	•	
Foreign Contribution Funded Projects				•		
Non - Foreign Contribution Funded Projects	1,23,900.00	1,23,9	00.00		-	
Foreign Contribution Funded Projects						
Non - Foreign Contribution Funded Projects	2,12,771.00	2,12,7	71.00			
Insurance Expenses						
Foreign Contribution Funded Projects Non - Foreign Contribution Funded Projects				19,617.00	40.047.00	
alaries , Wages & Other benefits				-	19,617.00	
Foreign Contribution Funded Projects			v.	1,40,000.00		
Non - Foreign Contribution Funded Projects ravelling & Transportaion	1,42,666.00	1,42,6	66.00		1,40,000.00	
Foreign Contribution Funded Projects						
Non - Foreign Contribution Funded Projects	-			45,194.00	45,194.00	
TOTAL TO CO ASSOCIA	TES I	7,30,79	8.18	-	4,94,417.80	FOUND
For VATSS&ASSOCIA Chartered Account		8	6	Founds	1	71, 25
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PEOPLE SPEAK

'Water Centric Design for Life' is crucial for holistic development. Enhanced water availability enables communities to diversify their activities including spice plantation, fish cultivation, and processing of various farm produce. Besides, this has empowered women to increase their income and improve their social status.

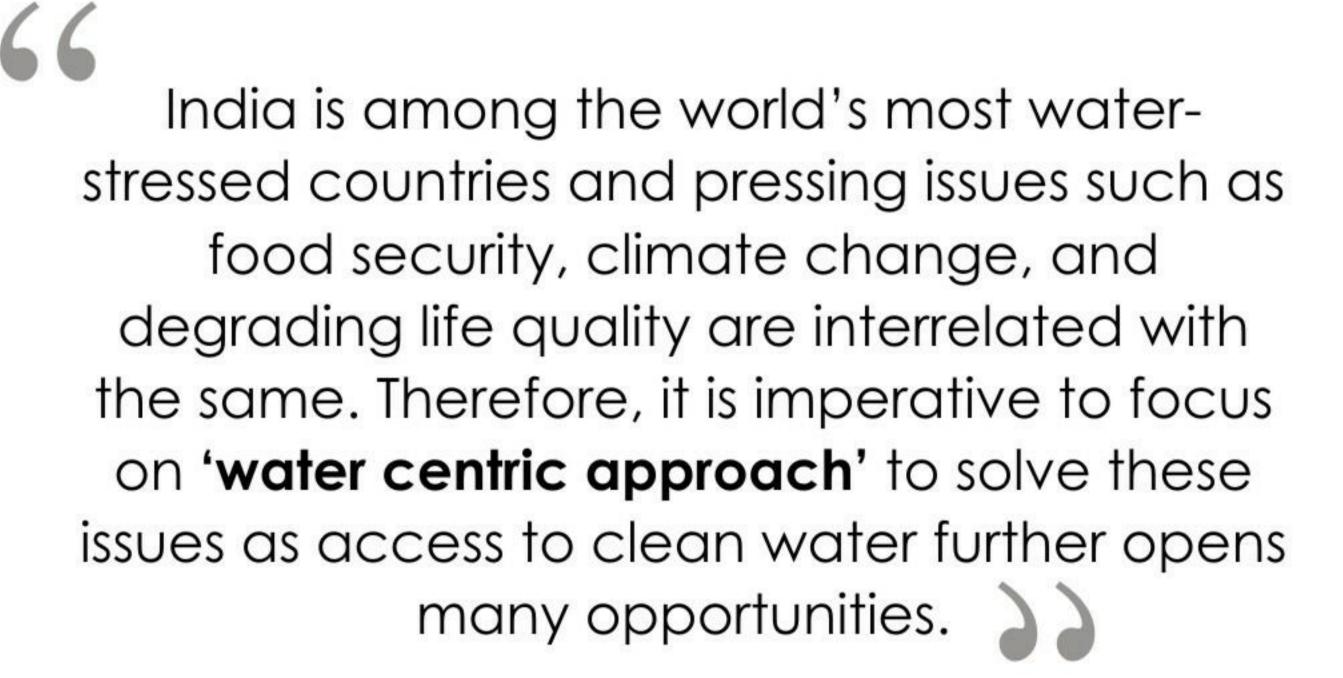


Charu Jain



Creating rural energy entrepreneurs who can identify avenues for integrating renewable energy into their lives has immense potential. It will solve energy access issues as well as create better livelihood prospects for our rural communities.

A. Prakash Kumar



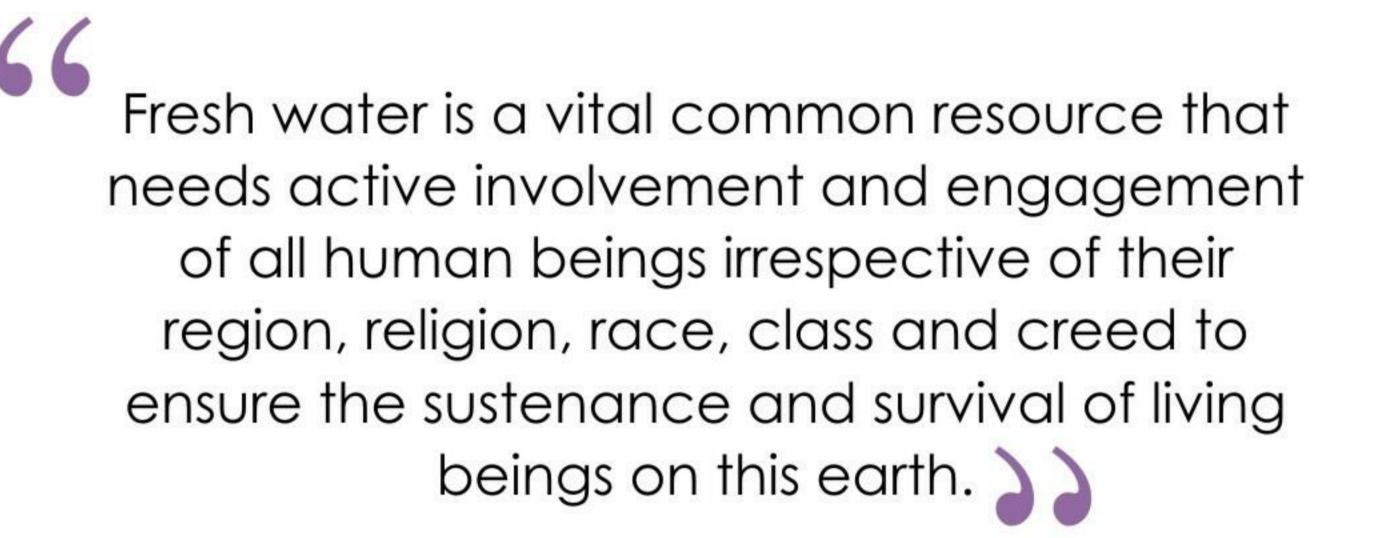


Kumar Souray



Life is inherently centered around water and considering the current scenario, we must accord due regard and safeguards if a 'Water Pandemic' is to be prevented. There is urgent need to redesign our living practices, our awareness and our education about water. To be smart about water is being smart about life!

Prof. Pawanexh Kohli





Dr. Thilotham R. Kolanu



For a better future, we need be aware of the politics, policies, quantities, and qualities of water as it affects our settlements – both urban and rural. And for that to happen, we need to bring back water-centeredness in a big way into our school curricula and not parrot a hackneyed line that India is 'rich in natural resorces.' 🔰 🔰

Sanjay Prakash